



**Statement of Financial Position**  
**June 30, 2007**

**Assets**

CURRENT ASSETS

Cash and cash equivalents	\$	552,425
Marketable securities	\$	10,371,741
Accounts Receivable	\$	331,201
Fixed Assets, at cost less Accumulated Depreciation	\$	1,164,409
Other Assets	\$	102,333

TOTAL ASSETS \$ 12,522,109

**Liabilities**

CURRENT LIABILITIES

Accrued Expenses and other liabilities	\$	615,728
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LONG-TERM LIABILITIES

Pledges payable	\$	100,000
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TOTAL LIABILITIES \$ 715,728

**Net Assets**

Unrestricted	\$	11,714,935
Temporarily restricted	\$	91,446

TOTAL NET ASSETS \$ 11,806,381

TOTAL LIABILITIES AND NET ASSETS \$ 12,522,109